

P.O. Box 13498, Austin, TX 78711 | Phone: (800) 213-9425 or (512) 463-1736 | Fax: (512) 463-1882 | Email: prb@prb.texas.gov

INVESTMENT RETURNS AND ASSUMPTIONS REPORT

PRB-1000

Retirement System Profile

Employees Retirement System	(512) 867-7186
System Name	Phone Number: (xxx) xxx-xxxx
Mike Ewing	michael.ewing@ers.texas.gov
Report Contact Name (Please Print)	E-mail Address

Actual Rate of Return

(Most Recent 10 Fiscal Years)

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Fiscal Year End	Net Return	Gross Return	Gross Return	Methodology
(MM/DD/YYYY)	(Percent)	(Percent)	Not Net of	Net of
			Admin Expenses	Admin Expenses
08/31/2023	6.72%	6.75%	0	0
08/31/2022	-1.59%	-1.55%	©	0
08/31/2021	25.46%	25.46%	0	0
08/31/2020	6.82%	6.85%	0	0
08/31/2019	3.0%	3.04%	0	0
08/31/2018	9.54%	9.58%	•	0
08/31/2017	12.11%	12.15%	0	0
08/31/2016	5.28%	5.32%	0	0
08/31/2015	.44%	.49%	0	0
08/31/2014	14.58%	14.70%	0	0

Gross Return Methodology - In the last column, please indicate the methodology used to calculate each gross return presented as either: The Gross Return is not net of administrative expenses or the Gross Return is net of administrative expenses.

Actuarial Assumed Rate of Return

(Most Recent 10 Actuarial Valuations)

(IVIOST NECCTIL 10 / ICEC	(Wost Necell 10 Actualial Valuations)					
Valuation Date	Assumed	Assumed Return Methodology				
(MM/DD/YYYY)	Return	Net All	Net Investment	Other		
	(Percent)	Expenses	Fees Only			
08/31/2023	7.0%	0	0	0		
08/31/2022	7.0%	0	•	0		
08/31/2021	7.0%	0	0	0		
08/31/2020	7.0%	0	0	0		
08/31/2019	7.50%	0	•	0		
08/31/2018	7.50%	0	0	0		
08/31/2017	7.50%	0	0	0		
08/31/2016	8.0%	0	0	0		
08/31/2015	8.0%	0	•	0		
08/31/2014	8.0%	0	•	0		

Assumed Return Methodology - In the last column, please indicate the methodology underlying each assumed rate of return as either: The return is net of all expenses; the return is net of investment fees; or, "Other". If "Other", please describe methodology used in **Additional Comments** section.

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.



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	LONG-TERM	1 RATES OF RET	URN	PRB-1000
Annualized Ro	olling Rate of Ret	urn Information	า	
				s of return requested in
the following sect		0,		
	ean 🗵 Geometric Mo	ean (Time-Weighted	l Return) 🔲 Internal	Rate of Return
Most Recent	1-Year Period	3-Year Period	10-Year Period	30-Year or Since Inception Period
Rolling Gross	6.75%	9.67%	8.04%	7.38%
Rolling Net	6.72%	9.63%	7.99%	
	ETURNS AND ASS			
	ded in the previous fo		,	, , ,
More information	n on ERS investments ar	nd returns is available	here:	
https://ers.texas.	gov/About-ERS/ERS-Inv	estments-overview		
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RETURNS AND ASSUMPTIONS – UNAVAILABLE INFORMATION PRB-1000

Please list any unavailable information requested in this form in the text box below, including an explanation of why the information is unavailable. Completion of this form fulfills the requirements stated in Section 802.108 (c) of Texas Government Code.

ERS does not have net-of-fee return information prior to 1998, so we will not be able to provide a 30 year rolling net return until FY 27.

By marking this box, I certify that the information provided is accurate based on the methodology used; and that the retirement system for which this form is being provided agrees to a timely submission of the unavailable information if it becomes available.

CERTIFICATION

I certify that, as an official representative of the retirement system for which this report is being presented, I have the authority to provide the requested information, and that I have verified, to the best of my knowledge, that the information presented is complete, as far as indicated, and accurate. (Note: By typing your name below, you are signing this document.)

Mike Ewing	03/28/2024	Legislative Attorney	
First Authorizing Signature	Date	Title of First Authorizer	
512-867-7186		michael.ewing@ers.texas.gov	
First Authorizer Phone Number		First Authorizer Email	
Jennifer Chambers	08/28/2024	Director of Government Relations	
Second Authorizing Signature	Date	Title of Second Authorizer	
512-867-7162		jennifer.chambers@ers.texas.gov	
Second Authorizer Phone Number		Second Authorizer Email	

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