

PRIOR 457 DEFERRED COMPENSATION PLAN ONE-TIME (DE MINIMIS) DISTRIBUTION ELECTION FORM

Employees Retirement System of Texas
Customer Benefits
P.O. Box 13207
Austin, Texas 78711-3207

(512) 867-7711 or (877) 275-4377 Toll-free

Information provided to ERS is maintained for administration of your benefits. If you have questions about your information or believe that the information provided to ERS may be incorrect, please notify your agency coordinator or ERS.

A mandatory 20% tax is withheld on all distributions unless the funds are rolled into an IRA.

All distributions may be subject to early withdrawal fees assessed by the vendor.

PLEASE TYPE OR PRINT					
Name: Last, First, MI			Social Security Number		
☐ Check if new Mailing Address		City	State	Zip	
Home Telephone Office Te		elephone DCP Vendor Number		P Vendor Number	
Name of Vendor		Type of Product			
Account Number (if available)		Date of Last Deferral	Approximate Account Balance		
Distribution checks will be sent to the address shown above unless a rollover option is elected below. □ Rollover to another qualified plan or IRA (attach any necessary documents from the receiving trustee)					
New Trustee		New trustee's phone number		Account number	
Address where check should be mailed					
By signing this application, I hereby acknowledge that the following criteria have been met: 1. The Texa\$aver 457 Plan account balance(s), including the prior 457 Plan, does not exceed \$5,000 as of the date of this one-time De Minimis election.					
2. No deferrals have been made to my Texa\$aver 457 Plan account or prior 457 Plan account during the two-year period ending on the date of this De Minimis distribution election.					
3. There has been no prior One-Time (De Minimis) distribution made from the Texa\$aver 457 Plan or Prior 457 Plan.					
4. I am currently employed with the State of Texas.					
I HEREBY CERTIFY, under the penalties of perjury, that I am not a party to any suit of divorce, nor am I aware that a divorce is pending or anticipated. If previously divorced, and if I had been married at any time while being an ERS member, then a copy of the divorce decree has been provided to ERS.					
Employee Signature		_ Date			
ERS Authorization Sign here			Date		